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**NOTICE OF LISTING ON  
THE STOCK EXCHANGE OF HONG KONG LIMITED**

**PB ISSUER (NO.4) LIMITED**

*(incorporated in British Virgin Islands with limited liability)*

**(the “Issuer”)**

**U.S.\$125,000,000**

**3.25% Guaranteed Convertible Bonds due 2021**

**(the “Bonds”)**

**(Stock Code: 5525)**

**unconditionally and irrevocably guaranteed by**

 **Pacific Basin Shipping Limited**

*(incorporated in Bermuda with limited liability)*

**(Stock Code: 2343)**

**(the “Guarantor”)**

*Joint Bookrunners and Joint Lead Managers*

**GOLDMAN SACHS (ASIA) L.L.C.**

**and**

**THE HONGKONG AND SHANGHAI BANKING CORPORATION LIMITED**

Application has been made to The Stock Exchange of Hong Kong Limited for the listing of and permission to deal in the Bonds by way of debt issues to professional investors only as described in the Offering Circular relating thereto dated 3 June 2015. Permission for the listing of, and dealing in, the Bonds is expected to become effective on 9 June 2015.

By Order of the Board of  
**Pacific Basin Shipping Limited**  
**Mok Kit Ting, Kitty**  
*Company Secretary*

Hong Kong, 8 June 2015

*As at the date of this announcement, the directors of the Issuer are Mats Henrik Berglund, Andrew Thomas Broomhead, Mok Kit Ting Kitty and Kong Hoi Yan Karen.*

*As at the date of this announcement, the executive Directors of the Company are David Muir Turnbull, Mats Henrik Berglund, Andrew Thomas Broomhead and Chanakya Kocherla, and the independent non-executive Directors of the Company are Patrick Blackwell Paul, Robert Charles Nicholson, Alasdair George Morrison, Daniel Rochfort Bradshaw and Irene Waage Basili.*